

PRE-MONEY VALUATION REPORT

Emergent Labs

Series A · AI infrastructure / enterprise software

WEIGHTED AVERAGE

\$48.00M

Pre-Money Valuation

VALUATION RANGE

\$34.0M – \$62.0M

Low — High bound

CONFIDENCE

MEDIUM

Data: 74% complete

1. Free demo keeps the core report useful while applying free-plan watermark and method limits.
2. The valuation range is driven by enterprise AI demand, pilot conversion, gross margin, and repeatable sales motion.
3. This is demo data only and should not be treated as a live valuation opinion.

Report ID: EVD-EMERGENT
Generated: May 23, 2026

Evaldam AI Professional Valuation Engine
5-Method Blended Analysis

SECTION 1

Executive Summary

Indicative pre-money valuation of Emergent Labs using 5 valuation methods and stored evidence quality checks.

PRE-MONEY VALUATION — WEIGHTED AVERAGE

\$48.00M

Low Bound

\$34.00M

High Bound

\$62.00M

Methods

5

CONFIDENCE

MEDIUM

DATA QUALITY

74%

STAGE

Series A

Key Valuation Drivers

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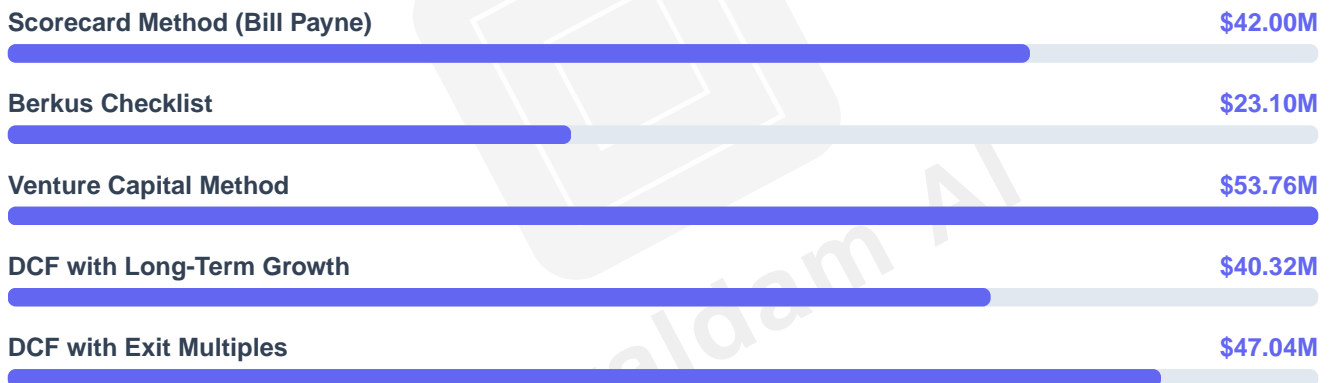
SECTION 2

Valuation Methods Overview

All methods run in parallel. Final valuation blended using stage-weighted averaging.

METHOD	LOW	MID	HIGH	WEIGHT
Scorecard Method (Bill Payne)	\$32.76M	\$42.00M	\$52.08M	20%
Berkus Checklist	\$17.64M	\$23.10M	\$29.40M	20%
Venture Capital Method	\$39.90M	\$53.76M	\$71.40M	20%
DCF with Long-Term Growth	\$29.40M	\$40.32M	\$51.24M	20%
DCF with Exit Multiples	\$34.44M	\$47.04M	\$60.90M	20%
BLENDED RESULT	\$34.00M	\$48.00M	\$62.00M	100%

Methods Visualization



SECTION 3

Detailed Method Analysis

Methodology, data sources, and calculations for each valuation method.

Scorecard Method (Bill Payne)

\$42.00M

Developed by Bill Payne (2011). Compares the startup to a regional baseline valuation across 6 weighted criteria: team (30%), market opportunity (25%), product/tech (15%), competitive environment (10%), marketing/sales (10%), and funding requirements (10%).

LOW ESTIMATE

\$32.76M

MID ESTIMATE

\$42.00M

HIGH ESTIMATE

\$52.08M

Scorecard outcome reflects market strength, execution quality, product maturity, and risk-adjusted fundraising context.

Weight: 20%

Confidence: HIGH

Berkus Checklist

\$23.10M

Developed by Dave Berkus. Assigns up to \$500K-\$750K per milestone: sound idea, prototype/MVP, quality management, strategic relationships, and product rollout/sales. Maximum pre-revenue valuation capped at \$3.75M.

LOW ESTIMATE

\$17.64M

MID ESTIMATE

\$23.10M

HIGH ESTIMATE

\$29.40M

Berkus output values the core idea, product proof, team quality, strategic relationships, and commercialization evidence.

Weight: 20%

Confidence: MEDIUM

Venture Capital Method

\$53.76M

Back-calculates present value from a projected 5-7 year terminal exit value. Uses industry P/E or revenue multiples at exit, discounted at required investor ROI (10x-30x typical for seed stage).

LOW ESTIMATE

\$39.90M

MID ESTIMATE

\$53.76M

HIGH ESTIMATE

\$71.40M

VC method estimates terminal value under a 5-7 year exit case and discounts back to today's pre-money valuation.

Weight: 20%

Confidence: MEDIUM

DCF with Long-Term Growth

\$40.32M

Discounted Cash Flow using Damodaran's Long-Term Growth model. Terminal value = $FCF \times (1 + g) / (WACC - g)$.
Parameters: WACC 11%, LTG 2.5%, Risk-Free Rate 4.2% (2026 data, Federal Reserve).

LOW ESTIMATE
\$29.40M

MID ESTIMATE
\$40.32M

HIGH ESTIMATE
\$51.24M

DCF long-term growth model is sensitive to cash-flow timing, margin expansion, WACC, and terminal growth assumptions.

Weight: 20%

Confidence: MEDIUM

DCF with Exit Multiples

\$47.04M

DCF with exit value estimated via EBITDA or Revenue multiples. Industry EBITDA multiple (Damodaran 2026):
Consumer Electronics ~14x, SaaS ~25x, AI ~35x. More reliable than LTG for high-growth startups.

LOW ESTIMATE
\$34.44M

MID ESTIMATE
\$47.04M

HIGH ESTIMATE
\$60.90M

Exit multiple DCF uses revenue and EBITDA multiple context to triangulate the higher-growth operating case.

Weight: 20%

Confidence: MEDIUM

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SECTION 4

Market Analysis

Market narrative, comparable companies, and context used to ground the valuation.

Industry Analysis

Enterprise AI infrastructure is valued on ARR quality, gross margin, technical differentiation, customer concentration, security readiness, and the repeatability of sales conversion.

Market Context

The investor question is whether early enterprise AI demand converts into long-duration contracts before platform incumbents commoditize the workflow.

Comparable Companies

AI operations platforms

Enterprise workflow automation

Developer infrastructure SaaS



SECTION 5

Sensitivity Analysis

Bull, base, and downside-style scenarios showing how valuation changes when important assumptions move.

VARIABLE	SCENARIO	CHANGE	IMPACT
Growth rate	Growth slows against base case	-12%	-\$5.8M
Margin expansion	Margin improves ahead of plan	+8.0%	+\$3.8M
Exit multiple	Market multiple compression	-15%	-\$7.2M



Investor Case Completion

Stage-specific founder and investor view. Missing data is shown as a dashboard action so the report stays complete without inventing information.

Investor Thesis

Emergent Labs can become valuable if it converts AI infrastructure demand into durable enterprise contracts, high gross margin, and repeatable developer adoption.

Stage Lens

Series A lens: investors focus on repeatable revenue, retention, pipeline quality, sales efficiency, market depth, and team depth beyond the founders.

Team Credibility

Team confidence is supported by technical depth, early enterprise pilots, founder-market fit, and a focused product wedge in AI operations.

Traction Quality

Revenue quality

Demo ARR base from enterprise pilots and annual software contracts.

Customers or demand

Design partners and paid pilots across finance, SaaS, and operations teams.

Growth

Demo case assumes strong month-on-month pipeline conversion.

Retention / churn

Early retention evidence comes from pilot expansions and repeat workflow usage.

Pipeline

Qualified enterprise pipeline tied to AI governance and automation budgets.

Revenue model

Annual SaaS contracts with usage-based expansion.

Financial Outlook

Revenue projection basis

ARR growth modeled from signed pilots, conversion rate, and expansion revenue.

Cash runway

Demo runway supports 12-18 months of hiring and go-to-market execution.

Monthly burn

Burn is primarily engineering, cloud infrastructure, and enterprise sales.

Raise needed

Demo Series A raise funds product hardening, sales hiring, and compliance certifications.

Break-even timing

Break-even depends on enterprise conversion, gross margin, and cloud cost control.

Capital Efficiency

Use of Funds and Milestones

Gross margin

Target software gross margin improves as usage efficiency and pricing mature.

Burn multiple

Efficiency improves if net new ARR outpaces hiring and inference costs.

Customer concentration

Early risk exists until more customers convert from pilots to contracts.

CAC payback

Enterprise payback depends on sales cycle compression and expansion revenue.

LTV/CAC

Demo case requires strong retention and expansion to justify the Series A valuation.

Next milestone

Reach repeatable enterprise sales motion and stronger retention proof.

Use of funds

Engineering, cloud optimization, enterprise sales, security/compliance, and customer success.

Target raise

Demo target raise: USD 8M Series A.

Funding history

Demo seed round completed before this report version.



SECTION 7

Basis of Valuation

Purpose, scope, data sources, limitations, and evidence quality for this valuation version.

Purpose

Free demo report for testing Evaldam PDF output quality.

Valuation Date

May 23, 2026

Standard / Scope

Indicative startup valuation analysis for product demonstration only.

Data Sources

1. Synthetic demo company inputs
2. Evaldam valuation method assumptions
3. Demo market and sensitivity context
4. Demo investor readiness checks

Limitations

1. This report uses synthetic demo data and is not a signed valuation opinion.
2. Actual company reports depend on founder-provided inputs and available evidence.
3. The output does not replace legal, tax, investment, or certified valuation advice.

Evidence Quality: Moderate

74% demo data completeness with medium model confidence.

Strengths

- Core valuation range and method outputs are present.
- Market context and sensitivity assumptions are documented.
- Investor questions and next value levers are stated plainly.

Gaps

- Free demo excludes Evaldam Score and should be upgraded for the full six-method investor-ready version.

Assumptions and Provenance

Company	Emergent Labs	Demo input - synthetic
Stage	series-a	Demo input - synthetic
Industry	AI infrastructure / enterprise software	Demo input - synthetic
Weighted valuation	USD 4,80,00,000	Calculated demo output

Verification Status

This valuation is system-generated and should be treated as an indicative valuation until reviewed against supporting documents.

Demo report only. Not reviewed by a qualified valuation professional.

Market data status: demo synthetic



SECTION 8

Investor Readiness

Likely diligence questions and concrete levers that can improve the next valuation version.

Investor Objections

1. Can pilots convert into annual contracts at the assumed rate?
2. Will gross margin hold as model usage scales?
3. Can the company defend against platform incumbents?
4. Is the sales cycle short enough for efficient growth?

Next Value Levers

1. Convert pilots into annual contracts with clear expansion terms.
2. Prove gross margin under production-scale AI usage.
3. Reduce customer concentration before the next financing.
4. Document security, compliance, and implementation proof.

Simple Risk Summary

1. Can pilots convert into annual contracts at the assumed rate?
2. Will gross margin hold as model usage scales?
3. Can the company defend against platform incumbents?
4. Is the sales cycle short enough for efficient growth?

Evaluate

APPENDIX

Report Statement

Data provenance, report scope, and legal disclaimer.

Prof. A. Damodaran, NYU Stern	WACC, EBITDA multiples, LTG rates (2026)
Federal Reserve (2026)	Risk-free rate 4.2%, Fed Funds 4.5%
CB Insights Q1 2026	Venture funding trends, stage benchmarks
PitchBook 2026	Comparable company multiples and exit data
Crunchbase (real-time)	Funding rounds, comparable exits

Evaldam AI Valuation Analysis Statement

EVD-EMERGENT

This report presents an indicative valuation analysis for Emergent Labs. Outputs are based on provided inputs, stored method assumptions, and available market benchmark context as of May 23, 2026. This is not a signed statutory valuation certificate.

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Evaldam AI Engine
Automated Professional Valuation System

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May 23, 2026

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